TEXAS VATER

Dear Valued Customer,

SJWTX (dba Canyon Lake Water Company) is excited to announce our new name – *The Texas Water Company*. After 18 years of providing world-class service and high-quality drinking water, we believe this new company name reflects our deep Texas roots and expanding service area.

The original Canyon Lake Water Supply Corporation (CLWSC) was formed in 1994 as a member-owned non-profit water utility, consolidating 46 separate groundwater systems around Canyon Lake. Its founders soon recognized that supplies from the Trinity Aquifer were inadequate for growing community needs and suggested that a Canyon Lake surface water treatment was needed.

In 2005, the SJW Group acquired Canyon Lake Water Supply Corporation and named it SJWTX, Inc. SJW Group is one of the largest investor-owned water and wastewater utilities in the United States, providing water service to over 1.5 million people. SJW Group's locally led and operated water utilities – San Jose Water Company in California, Connecticut Water Company in Connecticut, Maine Water Company in Maine, and SJWTX Inc. (dba Canyon Lake Water Service Company) in Texas – offer financial strength, operational expertise, and technological innovation. Each utility focuses on outstanding customer service, environmental responsibility, and employee opportunity.

Since 2005, SJWTX has invested over \$150 million in capital improvement projects in our Texas service area by replacing aging infrastructure, increasing and improving storage and delivery systems, adding or enhancing systems to improve customer experience, and much more. We've also continued to acquire regional water systems and water supply operations to help build resilient and efficient operations.

In 2018, SJWTX added more than 800 Travis and Hays County customers by acquiring Deer Creek Water System in Dripping Springs. This system became our first to utilize smart-metering technology with nearreal-time metering, offering customers instant usage information (and timely notifications of potentially costly leaks). Over time, this state-of-the-art technology will be introduced throughout our service area.

In 2021, SJWTX expanded its water services into Kendall, Bandera, and Medina counties. The merger of Kendall West Utilities and Bandera East Utilities added almost 1,500 connections.

Since 2005, our water and wastewater service connections have grown from 6,500 to over 26,000, serving approximately 78,000 people.

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Our new name, *The Texas Water Company*, aligns with our vision to serve our customers, communities, employees, shareholders, and the environment at world-class levels across the seven counties where we operate.

